

STRICTLY PRIVATE & CONFIDENTIAL

11 May 2023

Rizhao Port Jurong Co., Ltd.
South End
Haibin 5th Road
Rizhao City, Shandong Province
PRC

Dear Sirs,

**MAJOR AND CONNECTED TRANSACTION
IN RELATION TO CONSTRUCTION CONTRACT**

We hereby consent and confirm that we have not withdrawn our consent to the issue by Rizhao Port Jurong Co., Ltd. of the circular (the “**Circular**”) dated 11 May 2023 in respect of the captioned matter with the inclusion therein of our letter dated 11 May 2023 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed “11. DOCUMENTS ON DISPLAY” under the Appendix II to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director